

SPECIAL PURPOSE FINANCIAL REPORTS



YEAR ENDED

30th June, 2008

COUNCIL OF THE SHIRE OF YOUNG

SPECIAL PURPOSE FINANCIAL REPORTS

for the year ended 30th June, 2008

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Independent auditor's report to the Councillors of the Young Shire Council and the Director-General of the Department of Local Government

We have audited the accompanying financial report, being a special purpose financial report, of the Young Shire Council, which comprises the statement by councillors and management, balance sheet as at 30th June, 2008, and the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes.

Councils' Responsibility for the Financial Report

The council is responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements which form part of the financial report are appropriate to meet the financial requirements of National Competition Policy reporting and are appropriate to meet the needs of the council. The council's responsibility also includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that it is free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members. Except as discussed in the qualification paragraph, we conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the council, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to the council and the Department of Local Government for the purpose of fulfilling council's financial reporting requirements under National Competition Policy reporting. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the council or the Department of Local Government or for any purpose other than that for which it was prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit we followed applicable independence requirements of Australian professional ethical pronouncements.

Basis for Qualified Auditor's Opinion

Since July 2007, global financial markets have experienced a period of high volatility led by events in the US housing market, particularly sub prime loans, which have impacted the value, recoverability, liquidity, cash flows and rates of return of many financial assets including Collateralised Debt Obligations (CDOs), Equity Linked Notes (ELNs), Community Income Notes (CINs) and certain other Managed Funds.

At 30 June 2008, Young Shire Council's cash and investment portfolio totaled \$15.92 million and included securities totalling \$13.60 million that have been impacted by this market volatility. The impact on individual securities varies depending on their degree of exposure to affected markets.

Many of these securities do not have market values that are independently quoted and they are not widely traded. Independent market valuations are not readily available and in many cases, values are assessed based on estimates from issuers and/or evaluation models for which there is limited market evidence available to verify reasonableness. Further, the ongoing volatility of financial markets creates greater uncertainty to the valuation process.

These circumstances have resulted in our inability to obtain sufficient appropriate audit evidence to satisfy ourselves as to the fair value and recoverability of the investment securities held in the water (\$3.37 million) and sewerage business activities (\$3.79 million) of Council.

Qualified Auditor's Opinion

In our opinion, because of the existence of the limitation on the scope of our work as described in the paragraph above titled Basis for Qualified Auditor's Opinion and except for the effects of such adjustments if any, as might have been determined to be necessary on the financial statements had the limitation not existed, the special purpose financial report presents fairly, in all material respects the financial position of Young Shire Council as at 30 June, 2008 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.

AUSWILD & CO.



G.J. BRADLEY
Principal

Registered Auditor No: 1249

CANBERRA
23rd October, 2008

COUNCIL OF THE SHIRE OF YOUNG

COUNCIL'S CERTIFICATE

for the year ended 30th June, 2008

STATEMENT BY COUNCILLORS AND MANAGEMENT
MADE PURSUANT TO THE LOCAL GOVERNMENT CODE OF ACCOUNTING AND FINANCIAL REPORTING

The attached Special Purpose Financial Reports have been prepared in accordance with;

- (i) NSW Government Policy Statement -
" Application of National Competition Policy to Local Government "
- (ii) Department of Local Government Guidelines -
" Pricing and Costing for Council Businesses - A Guide to Competitive Neutrality "
- (iii) The Local Government Code of Accounting Practice and Financial Reporting.
- (iv) Department of Water and Energy -
" Best Practice Management of Water Supply and Sewerage Guidelines "

To the best of our knowledge and belief, these reports;

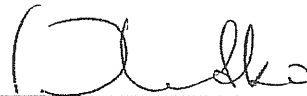
- (i) Present fairly, the operating result and financial position for each of Council's declared Business Activities for the year, and
- (ii) Accord with Council's accounting and other records.

We are not aware of any matter, which would render these reports false, or, misleading, in any way.

Signed, in accordance with a resolution of Council, made on 24th September, 2008.



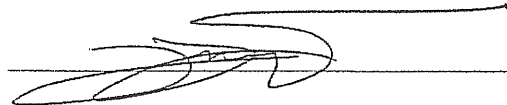
Cr. Stuart D. FREUDENSTEIN
MAYOR



Peter VLATKO
GENERAL MANAGER



Cr. Michael J. DRUM
COUNCILLOR



Donald D. WITHERS
RESPONSIBLE ACCOUNTING OFFICER

COUNCIL OF THE SHIRE OF YOUNG

SPECIAL PURPOSE FINANCIAL REPORTS

for the year ended 30th June, 2008

INCOME STATEMENT WATER SUPPLY BUSINESS ACTIVITY

	Actual 2008 (\$'000)	Actual 2007 (\$'000)	Actual 2006 (\$'000)
INCOME FROM CONTINUING OPERATIONS:			
Annual Rates and Charges	717	704	700
User Charges and Fees	1,447	1,693	1,446
Interest	140	205	142
Non-Capital Purposes - Grants	42	42	42
Gain - Sale of Assets	0	43	0
Other Income	18	12	2
TOTAL INCOME FROM CONTINUING OPERATIONS	2,364	2,699	2,332
EXPENSES FROM CONTINUING OPERATIONS:			
Employee Benefits and On-Costs	200	209	198
Borrowing Costs	20	21	23
Materials and Contracts	228	236	215
Depreciation and Amortisation Costs	303	205	207
Water Acquisition Costs	1,292	1,418	1,268
Other Expenses	26	26	22
Revaluation Decrements - Financial Instruments	300	0	0
TOTAL EXPENSES FROM CONTINUING OPERATIONS	2,369	2,115	1,933
SURPLUS / (DEFICIT) FROM CONTINUING OPERATIONS BEFORE CAPITAL AMOUNTS	(5)	584	399
INCOME FROM CAPITAL ACTIVITIES:			
Capital Purposes - Grants	0	3	7
Capital Purposes - Contributions	93	73	182
TOTAL INCOME FROM CAPITAL ACTIVITIES	93	76	189
SURPLUS / (DEFICIT) FROM CONTINUING OPERATIONS AFTER CAPITAL AMOUNTS	88	660	588
TAXATION:			
Corporate Taxation Equivalent - 30.00 %	0	175	120
SURPLUS / (DEFICIT) AFTER TAXATION	88	485	468
RETAINED PROFITS - OPENING	9,525	8,865	8,278
Corporate Taxation Equivalents	0	175	119
RETAINED PROFITS - CLOSING	9,613	9,525	8,865
RATE OF RETURN ON CAPITAL (%)	0.11 %	4.28 %	5.68 %
SUBSIDY FROM COUNCIL: - NOTIONAL	442	0	0
CALCULATION OF DIVIDEND PAYABLE:			
Surplus / (Deficit) after Taxation	88	485	468
Less: Capital Grants and Contributions (excluding Developer Contributions)	(65)	(42)	(154)
Surplus for Dividend Calculation Purposes	22	444	314
DIVIDEND CALCULATED FROM SURPLUS	11	222	157

COUNCIL OF THE SHIRE OF YOUNG

SPECIAL PURPOSE FINANCIAL REPORTS

for the year ended 30th June, 2008

INCOME STATEMENT

SEWERAGE SERVICES BUSINESS ACTIVITY

	Actual 2008 (\$'000)	Actual 2007 (\$'000)	Actual 2006 (\$'000)
INCOME FROM CONTINUING OPERATIONS:			
Annual Rates and Charges	1,144	1,082	1,016
User Charges and Fees	175	143	149
Interest	243	259	265
Non-Capital Purposes - Grants	38	38	38
Non-Capital Purposes - Contributions	1	2	0
Gain - Sale of Assets	0	0	0
Other Income	1	0	2
TOTAL INCOME FROM CONTINUING OPERATIONS	1,602	1,524	1,470
EXPENSES FROM CONTINUING OPERATIONS:			
Employee Benefits and On-Costs	213	197	206
Borrowing Costs	22	23	24
Materials and Contracts	203	182	185
Depreciation and Amortisation Costs	447	117	117
Other Expenses	146	75	88
Revaluation Decrements - Financial Instruments	863	0	0
TOTAL EXPENSES FROM CONTINUING OPERATIONS	1,894	594	620
SURPLUS / (DEFICIT) FROM CONTINUING OPERATIONS BEFORE CAPITAL AMOUNTS	(292)	930	850
INCOME FROM CAPITAL ACTIVITIES:			
Capital Purposes - Grants	0	0	115
Capital Purposes - Contributions	120	77	50
TOTAL INCOME FROM CAPITAL ACTIVITIES	120	77	165
SURPLUS / (DEFICIT) FROM CONTINUING OPERATIONS AFTER CAPITAL AMOUNTS	(172)	1,007	1,015
TAXATION:			
Corporate Taxation Equivalent - 30.00 %	0	279	255
SURPLUS / (DEFICIT) AFTER TAXATION	(172)	728	760
RETAINED PROFITS - OPENING	9,532	8,525	7,510
Corporate Taxation Equivalents	0	279	255
RETAINED PROFITS - CLOSING	9,360	9,532	8,525
RATE OF RETURN ON CAPITAL (%)	-3.25 %	12.66 %	12.06 %
SUBSIDY FROM COUNCIL: - NOTIONAL	595	0	0
CALCULATION OF DIVIDEND PAYABLE:	(172)	728	760
Surplus / (Deficit) after Taxation			
Less: Capital Grants and Contributions (excluding Developer Contributions)	(23)	(7)	(117)
Surplus for Dividend Calculation Purposes	(195)	721	643
DIVIDEND CALCULATED FROM SURPLUS	(97)	360	322

COUNCIL OF THE SHIRE OF YOUNG

SPECIAL PURPOSE FINANCIAL REPORTS

as at 30th June, 2008

BALANCE SHEET

WATER SUPPLY BUSINESS ACTIVITY

	Actual 2008 (\$'000)	Actual 2007 (\$'000)	Actual 2006 (\$'000)
CURRENT ASSETS:			
Cash Assets	0	1	0
Investment Securities	0	214	0
Receivables	603	664	631
Inventories	0	0	0
Other	0	0	0
TOTAL CURRENT ASSETS	603	879	631
NON-CURRENT ASSETS:			
Investment Securities	3,374	2,962	2,513
Receivables	0	0	1
Infra-Structure, Property, Plant and Equipment	14,116	14,148	7,412
TOTAL NON-CURRENT ASSETS	17,490	17,110	9,926
TOTAL ASSETS	18,093	17,989	10,557
CURRENT LIABILITIES:			
Payables	98	219	128
Borrowings	19	18	16
Provisions	0	0	0
TOTAL CURRENT LIABILITIES	117	237	144
NON-CURRENT LIABILITIES:			
Payables	0	0	0
Borrowings	219	238	256
Provisions	0	0	0
TOTAL NON-CURRENT LIABILITIES	219	238	256
TOTAL LIABILITIES	336	475	400
NETT ASSETS	17,757	17,514	10,157
EQUITY:			
Retained Earnings - Opening Balance	9,525	8,865	8,278
Adjustment - Previous Years' Errors	0	0	0
Retained Earnings - Revised Balance	9,525	8,865	8,278
Operating Surplus / (Deficit)	88	660	587
Retained Earnings - Closing Balance	9,613	9,525	8,865
Asset Revaluation Reserve	8,144	7,989	1,292
TOTAL EQUITY	17,757	17,514	10,157

COUNCIL OF THE SHIRE OF YOUNG

SPECIAL PURPOSE FINANCIAL REPORTS

as at 30th June, 2008

BALANCE SHEET

SEWERAGE SERVICES BUSINESS ACTIVITY

	Actual 2008 (\$'000)	Actual 2007 (\$'000)	Actual 2006 (\$'000)
CURRENT ASSETS:			
Cash Assets	0	0	0
Investment Securities	0	200	0
Receivables	225	228	227
Inventories	0	0	0
Other	0	0	0
TOTAL CURRENT ASSETS	225	428	227
NON-CURRENT ASSETS:			
Investment Securities	3,792	4,624	4,012
Receivables	0	0	0
Infra-Structure, Property, Plant and Equipment	8,334	7,525	7,248
TOTAL NON-CURRENT ASSETS	12,126	12,149	11,260
TOTAL ASSETS	12,351	12,577	11,487
CURRENT LIABILITIES:			
Payables	102	2	97
Borrowings	20	19	18
Provisions	0	0	0
TOTAL CURRENT LIABILITIES	122	21	115
NON-CURRENT LIABILITIES:			
Payables	0	0	0
Borrowings	238	259	278
Provisions	0	0	0
TOTAL NON-CURRENT LIABILITIES	238	259	278
TOTAL LIABILITIES	360	280	393
NETT ASSETS	11,991	12,297	11,094
EQUITY:			
Accumulated Surplus	9,532	8,525	7,510
Adjustment - Previous Years' Errors	0	0	0
Retained Earnings - Revised Balance	9,532	8,525	7,510
Operating Surplus / (Deficit)	(172)	1,007	1,015
Retained Earnings - Closing Balance	9,360	9,532	8,525
Asset Revaluation Reserve	2,631	2,765	2,569
TOTAL EQUITY	11,991	12,297	11,094

COUNCIL OF THE SHIRE OF YOUNG

NOTES TO THE SPECIAL PURPOSE FINANCIAL REPORTS

for the year ended 30th June, 2008

Note No. 1

SIGNIFICANT ACCOUNTING POLICIES

These Financial Statements, are a Special Purpose Financial Report (SPFR), and are prepared for utilisation by Council, and the Department of Local Government. For the purpose of these Statements, Council is not a reporting entity.

These Financial Statements have been prepared, in accordance with the applicable Australian Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board, Urgent Issues Group Consensus Views, the Local Government Act and Regulations, the Local Government Code of Accounting Practice and Financial Reporting, and the Local Government Asset Accounting Manual.

These Financial Statements have been prepared, upon an accrual basis. They are based upon historic costs, and do not take into account changing money values, or, except where specifically stated, current values of non-current assets. Certain taxes and other costs appropriately described, have been imputed, for the purposes of the National Competition Policy.

NATIONAL COMPETITION POLICY:

Council, has adopted the principle of " competitive neutrality " for its business activities.

The National Competition Policy, is being applied throughout Australia, at all levels of Government. The framework for its application, was formulated in the June, 1996 Government Policy Statement on the " Application of National Competition Policy to Local Government ". The " Pricing and Costing for Council Businesses - A Guide to Competitive Neutrality ", issued by the Department of Local Government in July, 1997, has also been adopted by Council.

The pricing and costing guidelines, outlines the processes for identifying and allocating costs to activities, and to provide a standard of disclosure requirements. These disclosures, are reflected in Council's pricing and / or, financial reporting systems. The disclosures include taxation equivalents, Council subsidies, return upon investments (rate of return) and dividend

DECLARED BUSINESS ACTIVITIES:

In accordance, with the " Pricing and Costing for Council Businesses - A Guide to Competitive Neutrality ", Council has declared the following business activities, are to be considered as either CATEGORY 1 and / or CATEGORY 2.

WATER SUPPLIES - Category 1

Provision of reticulated water, to the community of Young, and surrounding residential and farmland holdings.

SEWERAGE SERVICES - Category 1

Provision of sewerage services, to the community of Young, and surrounding residential and farmland holdings.

MONETARY AMOUNTS:

Amounts shown in the Financial Statements are in Australian currency, and are rounded to the nearest one (1) thousand dollars. The exceptions are Note No. 2 (Water Supply Best Practice Management Disclosures) and Note No. 3 (Sewerage Best Practice Management Disclosures). As a requirement of the Department of Works and Energy, the amounts shown in Note No. 2 and Note No. 3, are shown in whole dollars.

TAXATION EQUIVALENT PAYMENTS:

Council, is liable for payment of various taxes, and financial duties. Where it is applicable, these costs must be disclosed as a cost of operations, (General Purpose Financial Reports) similar to all other associated costs.

However, where Council is not liable with regard to some taxes, (which are generally payable by private sector businesses), such as income taxation, these equivalent taxation payments, have been applied to all Council-nominated business activities, and are reflected within the Special Purpose Financial Reports.

For the purposes of disclosing comparative information, relevant to private sector businesses, the following taxation equivalents, have been applied to Council-nominated business activities:

Corporate Taxation Rate	30.00%	Payroll Taxation	Not Applicable
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COUNCIL OF THE SHIRE OF YOUNG

NOTES TO THE SPECIAL PURPOSE FINANCIAL REPORTS

for the year ended 30th June, 2008

Note No. 1 - (Continued)

SIGNIFICANT ACCOUNTING POLICIES

INCOME TAXATION:

An income taxation equivalent, has been applied to the profits of the business activity. Whilst income taxation is not a specific cost, for the pricing of a good and / or service, it must to be taken into account with regard to the terms of assessment of the rate of return required upon the capital invested.

Accordingly, the rate of return upon the capital invested, is set at a pre-taxation level, (Operating Result before Capital Amounts) as would be applicable, to a private sector competitor. Subsequently, it should include a provision, equivalent to the current corporate income taxation rate of 30.00 %.

Income taxation is only applied, where a positive Operating Result before Capital Amounts, has been achieved. Since the income taxation equivalent is notional, and as it is payable to Council, (as the owner of the business activity), it represents an internal payment, and has no effect upon the operations of Council.

Accordingly, there is no requirement for the disclosure of internal charges, within the General Purpose Financial Reports. The rate applied of 30.00 % is the equivalent corporate taxation rate, prevalent as at balance date. There have been no adjustments for taxation variations, which have occurred during the current financial year.

LOCAL GOVERNMENT ANNUAL RATES AND CHARGES:

A calculation of the equivalent annual rates and charges, for all Category 1 and Category 2 businesses, have been applied to all assets owned or exclusively utilised, by Council's business activities.

LOAN AND DEBT GUARANTEE FEES:

The debt guarantee fee, is designed to ensure Council's business activities, comply with " true " commercial borrowing costs, and in accordance with private sector competition.

SUBSIDIES:

Government Policy, requires subsidies provided to customers, and the funding of those subsidies, must be explicitly disclosed. Subsidies occur, whereby Council provides services, upon a less than cost recovery basis. This option is exercised upon a range of services, in order for Council to meet its community obligations. The overall subsidies from Council, are contained within the Statement of Performance by Business Activities.

RETURN ON INVESTMENTS: - (RATE OF RETURN)

The Policy Statement, requires Councils with Category 1 Business Activities, " would be expected to generate a return upon capital funds employed, which are comparable to the rates of return applicable to private businesses, operating within a similar field ".

Funds, are subsequently available for meeting commitments, or financing future investment strategies. The rates of return is disclosed for Council's individual business activities, and is equivalent to 2.50 %.

DIVIDENDS:

Council, is not required to pay dividends to either itself, as an owner of a range of businesses, or to any external entities.

Local Government Water Supply and Sewerage Businesses are permitted to pay an annual dividend from its water supply and / or sewerage business surplus. The dividend, calculated and approved in accordance with Best Practice Management Guidelines, must not exceed fifty (50) per cent of this surplus in any one year, or the number of water supply or sewerage assessments at 30th June, 2008 multiplied by \$30 (less the payment for taxation equivalent charges, and not exceeding \$3 per assessment).

In accordance with the guidelines for Best Practice of Water Supply and Sewerage, a Dividend Payment Form, Statement of Compliance, Unqualified Independent Financial Audit Report and Compliance Audit Report are to be submitted to the Department of Works and Energy.

COUNCIL OF THE SHIRE OF YOUNG

NOTES TO THE SPECIAL PURPOSE FINANCIAL REPORTS

for the year ended 30th June, 2008

Note No. 2

WATER SUPPLY BUSINESS ACTIVITY

CALCULATION AND PAYMENT OF TAXATION EQUIVALENTS:

(\$)

(i)	Calculated Taxation Equivalents	0
(ii)	No. of Assessments multiplied by \$ 3.00 per Assessment	13,173
(iii)	Amount payable for Taxation Equivalents (lesser of (i) and (ii))	0
(iv)	Amount paid for Taxation Equivalents	0

DIVIDEND FROM SURPLUS:

(i)	50.00 % of Surplus before Dividend Payments (Calculated in accordance with Best Practice Management for Water Supply and Sewerage Guidelines)	11,198
(ii)	No. of Assessments multiplied by \$ 30.00 per Assessment (Less: Taxation Equivalent Charges / Assessment)	131,730 0
(iii)	Cumulative Surplus before Dividend Payments for the 3 Years to 30th June, 2008 (Less: Cumulative Dividend Payments for the 2 Years to 30th June, 2007)	780,149 0
(iv)	Maximum Dividend Payments from Surplus (lesser of (i) , (ii) and (iii))	131,730
(v)	Dividend Payments from Surplus	0

REQUIRED OUTCOMES FOR SIX (6) CRITERIA:

(i)	Completion of Strategic Business Plan (including Financial Management Plan)	YES
(ii)	Pricing with full cost-recovery, without significant cross-subsidies (Item 2 (a) in Table 1)	YES
	Complying Charges	
	- Residential (Item 2 (b) in Table 1)	YES
	- Non-Residential (Item 2 (b) in Table 1)	YES
	Developer Service Plan	
	- Commercial Developer Charges (Item 2 (e) in Table 1)	YES
(iii)	Sound Water Conservation and Demand Management implemented	NO
(iv)	Sound Drought Management implemented	NO
(v)	Complete Performance Reporting Form by 15th September, 2008	YES
(vi)	Integrated Water Cycle Management Evaluation by 30th June, 2008	NO

NATIONAL WATER INITIATIVE FINANCIAL PERFORMANCE INDICATORS:

(\$'000)

NWI F4	Residential Revenue from Usage Charges - Water	62.40 %
NWI F1	Total Revenue - Water	2,316
NWI F20	Grants - Capital Works Programme (Water)	0
NWI F13	Economic Real Rate of Return	2.95 %
NWI F6	Operating Cost - Water	1,599
NWI F9	Total Cost - Water	1,902

COUNCIL OF THE SHIRE OF YOUNG

NOTES TO THE SPECIAL PURPOSE FINANCIAL REPORTS

for the year ended 30th June, 2008

Note No. 3

SEWERAGE SERVICES BUSINESS ACTIVITY

CALCULATION AND PAYMENT OF TAXATION EQUIVALENTS:

(\$)

(i)	Calculated Taxation Equivalents	0
(ii)	No. of Assessments multiplied by \$ 3.00 per Assessment	10,554
(iii)	Amount payable for Taxation Equivalents (lesser of (i) and (ii))	0
(iv)	Amount paid for Taxation Equivalents	0

DIVIDEND FROM SURPLUS:

(i)	50.00 % of Surplus before Dividend Payments (Calculated in accordance with Best Practice Management for Water Supply and Sewerage Guidelines)	(97,484)
(ii)	No. of Assessments multiplied by \$ 30.00 per Assessment (Less: Taxation Equivalent Charges / Assessment)	105,540
(iii)	Cumulative Surplus before Dividend Payments for the 3 Years to 30th June, 2008 (Less: Cumulative Dividend Payments for the 2 Years to 30th June, 2007)	1,169,085 0
(iv)	Maximum Dividend Payments from Surplus (lesser of (i) , (ii) and (iii))	105,540
(v)	Dividend Payments from Surplus	0

REQUIRED OUTCOMES FOR FOUR (4) CRITERIA:

(i)	Completion of Strategic Business Plan (including Financial Management Plan)	YES
(ii)	Pricing with full cost-recovery, without significant cross-subsidies (Item 2 (a) in Table 1)	
	Complying Charges	
	- Residential (Item 2 (c) in Table 1)	YES
	- Non-Residential (Item 2 (c) in Table 1)	YES
	- Trade Waste (Item 2 (d) in Table 1)	NO
	Developer Service Plan	
	- Commercial Developer Charges (Item 2 (e) in Table 1)	YES
	Liquid Trade Waste and Approvals and Policy	
	- by 30th June, 2006 (Item 2 (f) in Table 1)	NO
(iii)	Complete Performance Reporting Form by 15th September, 2008	YES
(iv)	Integrated Water Cycle Management Evaluation by 30th June, 2008	NO

NATIONAL WATER INITIATIVE FINANCIAL PERFORMANCE INDICATORS:

(\$'000)

NWI F2	Total Revenue - Sewerage	1,479
NWI F21	Grants - Capital Works Programme (Sewerage)	0
NWI F11	Capital Expenditure - Water and Sewerage	1,507
NWI F14	Economic Real Rate of Return - Sewerage	6.08 %
NWI F12	Economic Real Rate of Return - Water and Sewerage	3.70 %
NWI F16	Nett Debt to Equity	0.14 %
NWI F17	Interest Cover - Water and Sewerage	74.26 %
NWI F18	Nett Profit after Taxation - Water and Sewerage	(84)
NWI F19	Community Service Obligations - Water and Sewerage	80
NWI F5	Revenue from Community Service Obligations - Water and Sewerage	2.11 %
NWI F7	Operating Cost - Sewerage	409
NWI F10	Total Cost - Sewerage	856

COUNCIL OF THE SHIRE OF YOUNG

SPECIAL SCHEDULES for the year ended 30th June, 2008

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COUNCIL OF THE SHIRE OF YOUNG

SPECIAL SCHEDULE NO. 1 - (CONTINUED)

NETT COST OF SERVICES
for the year ended 30th June, 2008
(\$'000)

FUNCTION AND / OR ACTIVITY	EXPENSES FROM ORDINARY ACTIVITIES		REVENUES FROM ORDINARY ACTIVITIES			NETT COST OF SERVICES	
	Expenses	Group Totals	Non-Capital Revenues	Capital Revenues	Group Totals	Nett Cost	Group Totals
ADMINISTRATION:							
Governance	195		2	0		(193)	
Corporate Support Services	422		69	0		(353)	
Engineering and Works Supervision	165		13	0		(152)	
Other Support Services	153		176	0		22	
		935			260		(675)
PUBLIC ORDER & SAFETY:							
Statutory Contributions to Fire Service Levy	140		0	0		(140)	
Fire Protection	265		222	0		(43)	
Animal Control	85		9	0		(76)	
Enforcement of Local Government Reg'ns	44		1	0		(43)	
Emergency Services	57		1	1		(55)	
Other	34		20	0		(14)	
		625			254		(371)
HEALTH:							
Administration and Inspection	102		0	0		(102)	
Food Control	38		0	0		(38)	
Insect and Vermin Control	1		0	0		(1)	
Noxious Plants Control	64		0	0		(64)	
Other	39		5	0		(34)	
		244			5		(239)
COMMUNITY SERVICES & EDUCATION:							
Administration	0		0	0		0	
Family Day Care	0		0	0		0	
Child Care	65		0	0		(65)	
Youth Services	0		0	0		(0)	
Aged and Disabled	1		0	0		(1)	
Aboriginal Services	0		0	0		0	
Other Community Services	56		14	0		(42)	
Education	33		0	0		(33)	
		155			14		(141)

COUNCIL OF THE SHIRE OF YOUNG

SPECIAL SCHEDULE NO. 1 - (CONTINUED)

NETT COST OF SERVICES
for the year ended 30th June, 2008
(\$'000)

FUNCTION AND / OR ACTIVITY	EXPENSES FROM ORDINARY ACTIVITIES		REVENUES FROM ORDINARY ACTIVITIES			NETT COST OF SERVICES	
	Expenses	Group Totals	Non-Capital Revenues	Capital Revenues	Group Totals	Nett Cost	Group Totals
HOUSING & COMMUNITY AMENITIES:							
Housing	11		14	0		3	
Town Planning	302		190	0		(112)	
Domestic Waste Management Services	803		749	0		(54)	
Other Waste Management Services	320		294	0		(26)	
Street and Gutter Cleaning	172		0	0		(172)	
Other Sanitation and Garbage	17		6	0		(11)	
Urban Stormwater Drainage	299		2	94		(203)	
Environmental Protection	35		4	0		(31)	
Public Cemeteries	146		113	0		(33)	
Public Conveniences	93		0	0		(93)	
Other Community Amenities	5		4	0		(1)	
		2,203			1,470		(733)
WATER SUPPLIES:							
Management and Operations	2,069		2,064	93		88	
		2,069			2,157		88
SEWERAGE SERVICES:							
Management and Operations	1,031		739	120		(172)	
		1,031			859		(172)
RECREATION & CULTURE:							
Public Libraries	250		36	10		(204)	
Community Centres	48		17	0		(31)	
Public Halls	95		5	45		(45)	
Other Cultural Services	112		54	0		(58)	
Swimming Pools	128		7	0		(121)	
Sporting Grounds	520		18	32		(470)	
Public Parks, Gardens and Reserves	504		13	2		(489)	
Other Sport and Recreation	5		67	0		62	
		1,662			306		(1,356)
FUEL & ENERGY:							
Gas Supplies	0		0	0		0	
		0			0		0
MINING, MANUFACTURING & CONSTRUCTION:							
Building Control	195		144	0		(51)	
Quarries and Gravel Pits	77		2	0		(75)	
		272			146		(126)

COUNCIL OF THE SHIRE OF YOUNG

SPECIAL SCHEDULE NO. 1 - (CONTINUED)

NETT COST OF SERVICES
for the year ended 30th June, 2008
(\$'000)

FUNCTION AND / OR ACTIVITY	EXPENSES FROM ORDINARY ACTIVITIES		REVENUES FROM ORDINARY ACTIVITIES			NETT COST OF SERVICES	
	Expenses	Group Totals	Non-Capital Revenues	Capital Revenues	Group Totals	Nett Cost	Group Totals
TRANSPORT & COMMUNICATION:							
Local Roads - Urban	645		0	0		(645)	
Local Roads - Rural Sealed	1,390		710	659		(21)	
Local Roads - Rural Un-Sealed	1,584		237	0		(1,347)	
Local Roads - Rural Bridges	110		0	0		(110)	
Footpaths	85		3	4		(78)	
Aerodromes	71		0	0		(71)	
Parking Areas	15		3	0		(12)	
Bus Shelters and Services	5		0	0		(5)	
R.T.A. Works Programme	2,144		2,720	235		811	
Street Lighting	199		41	0		(158)	
Ancillary Services	272		8	0		(264)	
		6,520			4,620		(1,900)
ECONOMIC AFFAIRS:							
Tourism and Area Promotions	266		40	0		(226)	
Industrial Development and Promotions	133		32	0		(101)	
Saleyards and Markets	15		1	0		(14)	
Real Estate Development	0		0	0		0	
Other Business Undertakings	353		436	0		83	
		767			509		(258)
TOTALS - FUNCTIONS		16,482			10,599		(5,882)
GENERAL PURPOSE REVENUES: ⁽¹⁾	14		6,703	0			
		14			6,703		6,689
SURPLUS/(DEFICIT) FROM ALL ACTIVITIES ⁽²⁾		16,496			17,302		806

(1) General Purpose Revenues consist of:-

- * Annual Rates and Charges (includes Ex-Gratia Payments in lieu of rates).
- * Non-Capital General Purpose Grants.
- * Interest on Cash, Cash Equivalents and Investments.

(2) As reported upon within the Income Statement.

COUNCIL OF THE SHIRE OF YOUNG

SPECIAL SCHEDULE NO. 2

STATEMENT OF LONG-TERM DEBT (ALL-PURPOSES)

for the year ended 30th June, 2008

Classification of Debt	Principal Outstanding at beginning of Year			Debt Redemption During the Year		Interest Applicable for Year (\$,000)	Principal Outstanding at end of Year		
	Current (\$,000)	Non-Current (\$,000)	Total (\$,000)	From Revenue (\$,000)	Sinking Funds (\$,000)		Current (\$,000)	Non-Current (\$,000)	Total (\$,000)
LOANS: (By Source)									
General Purposes	255	3,485	3,739	255	0	291	276	3,209	3,485
Water Supplies	17	238	256	17	0	20	19	219	238
Sewerage Services	19	259	278	19	0	22	20	238	258
TOTAL LOANS	291	3,982	4,273	291	0	333	315	3,666	3,981
OTHER LONG-TERM DEBT:									
Government Advances	0	0	0	0	0	0	0	0	0
TOTAL OTHER LONG-TERM DEBT	0	0	0	0	0	0	0	0	0
TOTAL	291	3,982	4,273	291	0	333	315	3,666	3,981

COUNCIL OF THE SHIRE OF YOUNG

SPECIAL SCHEDULE No. 3

WATER SUPPLY STATEMENT OF FINANCIAL PERFORMANCE

(GROSS INCLUDING INTERNAL TRANSACTIONS)

for the year ended 30th June, 2008

	Actual 2008 \$'000	Actual 2007 \$'000	Actual 2006 \$'000
(A) EXPENSES AND REVENUES:			
<u>Expenses</u>			
Management Expenses			
Administration	33	29	27
Engineering and Supervision	51	41	45
Pumping Stations			
Working Expenses and Maintenance	1	4	1
Energy Costs	3	3	1
Reservoirs			
Working Expenses and Maintenance	28	19	13
Water Mains			
Working Expenses and Maintenance	145	185	140
Water Meters			
Readings	25	27	37
Renewal and Replacement	5	9	27
Other			
Working Expenses and Maintenance	16	19	16
Purchase of Water	1,292	1,418	1,268
Depreciation			
System Assets	295	187	182
Plant and Equipment	8	18	25
Miscellaneous			
Interest	20	21	23
Revaluation Decrements	300	0	0
Other	147	135	128
Total Expenses	2,369	2,115	1,933
<u>Revenues</u>			
Annual Rates and Service Availability Charges			
Residential	504	496	503
Non-Residential	213	208	198
User Charges - Sales of Water			
Residential	836	1,059	890
Non-Residential	596	615	517
Other Sales and Services	22	22	39
Extra Charges	5	4	1
Interest	135	201	141
Other Revenues	11	9	0
Grants			
Acquisition of Assets	0	3	7
Pensioners' Rates Rebates	42	42	42
Contributions			
Developer Contributions	27	33	35
Other	66	40	147
Total Revenues	2,457	2,732	2,520
Gain or (Loss) on Disposal of Assets	0	43	0
Operating Result	88	660	587
Less:- Grants for Acquisition of Assets	0	(3)	(7)
Operating Result before Capital Grants and Contributions	88	657	580

COUNCIL OF THE SHIRE OF YOUNG

SPECIAL SCHEDULE No. 3 - (CONTINUED)

WATER SUPPLY STATEMENT OF FINANCIAL PERFORMANCE

(GROSS INCLUDING INTERNAL TRANSACTIONS)

for the year ended 30th June, 2008

	Actual 2008 \$'000	Actual 2007 \$'000	Actual 2006 \$'000
(B) CAPITAL TRANSACTIONS:			
<u>Non-Operating Funds - Expenditures</u>			
Acquisition of Fixed Assets			
Subsidised Scheme	0	35	14
Other Infra-Structure	117	209	269
Plant and Equipment	0	0	6
	117	244	289
Repayment of Debt			
Loans	17	16	15
Advances	0	0	0
Finance Leases	0	0	0
	17	16	15
Totals	134	260	304
<u>Non-Operating Funds - Revenues</u>			
Disposal of Fixed Assets			
Proceeds	0	43	0
	0	43	0
Borrowing's Utilised			
Loans	0	0	0
Advances	0	0	0
Finance Leases	0	0	0
	0	0	0
Totals	0	43	0
(C) ANNUAL RATES AND CHARGES:			
Number of Assessments			
- Residential (Occupied)			3,450
- Residential (Unoccupied)			229
- Non-Residential (Occupied)			656
- Non-Residential (Unoccupied)			56
Number of ET's for which Developer Contributions were received			30.64
Total amount of Pensioners' Rates Rebates		\$	76

COUNCIL OF THE SHIRE OF YOUNG

SPECIAL SCHEDULE No. 3 - (CONTINUED)

WATER SUPPLY - CROSS-SUBSIDIES

for the year ended 30th June, 2008

(D) BEST PRACTICE ANNUAL CHARGES AND DEVELOPER CHARGES:

Annual Charges

Does Council have best-practice water supply annual charges and usage charges? YES

If No, please report if Council has removed Land Value from access charges. YES

Cross-Subsidy from Residential Customers using less than allowance. NO

Cross-Subsidy to Non-Residential Customers. NO

Cross-Subsidy to large connections in un-metered supplies. NO

Developer Charges

Has Council completed a Water Supply Developer Servicing Plan? YES

Total Cross-Subsidy in Water Supply Developer Charges for 2007 / 2008. Unavailable

Disclosure of Cross-Subsidies

TOTAL OF CROSS-SUBSIDIES Unavailable

COUNCIL OF THE SHIRE OF YOUNG

SPECIAL SCHEDULE No. 4

WATER SUPPLIES - NETT ASSETS COMMITTED (GROSS INCLUDING INTERNAL TRANSACTIONS) as at 30th June, 2008

	Current	Non-Current	Total
	\$'000	\$'000	\$'000
ASSETS:			
Cash and Investments			
Cash-at-Bank	0	0	0
Developer Contributions	0	190	190
Specific Purpose Grants	0	0	0
Unexpended Loan Funds	0	0	0
Other	0	3,184	3,184
Receivables			
Specific Purpose Grants	0	0	0
Annual Rates and Service Availability Charges	40	0	40
Interest and Extra Charges	9	0	9
Accrued Interest on Investments	6	0	6
User Charges and Fees	392	0	392
Other	156	0	156
Infra-Structure, Property, Plant and Equipment			
System Assets	0	14,027	14,027
Plant and Equipment	0	89	89
Other	0	0	0
Total Assets	603	17,490	18,093
LIABILITIES:			
Bank Overdraft Facility			
Bank Overdraft Facility	0	0	0
Creditors			
Goods and Services	97	0	97
Accrued Expenses	1	0	1
Borrowing's			
Loans	19	219	238
Total Liabilities	117	219	336
NETT ASSETS COMMITTED	486	17,271	17,757
EQUITY:			
Accumulated Surplus / (Deficit)			9,525
Operating Surplus / (Deficit) - Current Year			88
Asset Revaluation Reserve			8,144
Total Equity			17,757
Current Cost of System Assets - Replacement			
Current Cost of System Assets - Replacement			23,632
Current Cost of System Assets - Accumulated Depreciation			
Current Cost of System Assets - Accumulated Depreciation			(9,605)
Current Cost of System Assets - Written-Down Current Value			
Current Cost of System Assets - Written-Down Current Value			14,027

COUNCIL OF THE SHIRE OF YOUNG

SPECIAL SCHEDULE No. 5

SEWERAGE STATEMENT OF FINANCIAL PERFORMANCE

(GROSS INCLUDING INTERNAL TRANSACTIONS)

for the year ended 30th June, 2008

	Actual 2008 \$'000	Actual 2007 \$'000	Actual 2006 \$'000
(A) EXPENSES AND REVENUES:			
<u>Expenses</u>			
Management Expenses			
Administration	24	20	19
Engineering and Supervision	41	35	36
Sewer Mains			
Working Expenses and Maintenance	74	62	57
Pumping Stations			
Working Expenses and Maintenance	19	18	16
Energy Costs	2	2	2
Treatment Works			
Working Expenses and Maintenance	105	110	126
Chemical Costs	13	13	25
Energy Costs	12	12	12
Other			
Working Expenses and Maintenance	119	47	59
Depreciation			
System Assets	437	106	106
Plant and Equipment	10	11	11
Miscellaneous			
Interest	22	23	24
Revaluation Decrements	863	0	0
Other	153	135	127
Total Expenses	1,894	594	620
<u>Revenues</u>			
Annual Rates and Service Availability Charges			
Residential	1,011	956	898
Non-Residential	209	195	191
Trade Waste Charges	54	52	47
Other Sales and Services	45	22	30
Extra Charges	8	7	5
Interest	235	252	260
Other Revenues	0	0	2
Grants			
Acquisition of Assets	0	0	115
Pensioners' Rates Rebates	38	38	38
Contributions			
Developer Contributions	97	70	48
Other	25	9	1
Total Revenues	1,722	1,601	1,635
Gain or (Loss) on Disposal of Assets	0	0	0
Operating Result	(172)	1,007	1,015
Less:- Grants for Acquisition of Assets	0	0	(115)
Operating Result before Capital Grants and Contributions	(172)	1,007	900

COUNCIL OF THE SHIRE OF YOUNG

SPECIAL SCHEDULE No. 5 - (CONTINUED)

SEWERAGE STATEMENT OF FINANCIAL PERFORMANCE

(GROSS INCLUDING INTERNAL TRANSACTIONS)

for the year ended 30th June, 2008

	Actual 2008 \$'000	Actual 2007 \$'000	Actual 2006 \$'000
(B) CAPITAL TRANSACTIONS:			
<u>Non-Operating Funds - Expenditures</u>			
Acquisition of Fixed Assets			
Subsidised Scheme	1,112	189	119
Other Infra-Structure	279	9	430
Plant and Equipment	0	0	0
	1,391	198	549
Repayment of Debt			
Loans	19	17	16
Advances	0	0	0
Finance Leases	0	0	0
	19	17	16
Totals	1,410	215	565
<u>Non-Operating Funds - Revenues</u>			
Disposal of Fixed Assets			
Proceeds	0	0	0
	0	0	0
Borrowing's Utilised			
Loans	0	0	0
Advances	0	0	0
Finance Leases	0	0	0
	0	0	0
Totals	0	0	0
(C) ANNUAL RATES AND CHARGES:			
Number of Assessments			
- Residential (Occupied)			2,890
- Residential (Unoccupied)			253
- Non-Residential (Occupied)			341
- Non-Residential (Unoccupied)			34
Number of ET's for which Developer Contributions were received			89.11
Total amount of Pensioners' Rates Rebates		\$	69

COUNCIL OF THE SHIRE OF YOUNG

SPECIAL SCHEDULE No. 5 - (CONTINUED)

SEWERAGE SERVICES - CROSS-SUBSIDIES

for the year ended 30th June, 2008

(D) BEST PRACTICE ANNUAL CHARGES AND DEVELOPER CHARGES:

Annual Charges

Does Council have best-practice sewerage annual charges, usage charges and trade waste fees and charges?	NO
If No, please report if Council has removed Land Value from access charges.	YES
Cross-Subsidy to Non-Residential Customers.	NO
Cross-Subsidy to Trade Waste dischargers.	Unavailable

Developer Charges

Has Council completed a Sewerage Developer Servicing Plan?	YES
Total Cross-Subsidy in Sewerage Developer Charges for 2007 / 2008.	Unavailable

Disclosure of Cross-Subsidies

TOTAL OF CROSS-SUBSIDIES	Unavailable
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COUNCIL OF THE SHIRE OF YOUNG

SPECIAL SCHEDULE No. 6

SEWERAGE SERVICES - NETT ASSETS COMMITTED

(GROSS INCLUDING INTERNAL TRANSACTIONS)

as at 30th June, 2008

	Current	Non-Current	Total
	\$'000	\$'000	\$'000
ASSETS:			
Cash and Investments			
Cash-at-Bank	0	0	0
Developer Contributions	0	718	718
Specific Purpose Grants	0	0	0
Unexpended Loan Funds	0	0	0
Other	0	3,074	3,074
Receivables			
Specific Purpose Grants	0	0	0
Annual Rates and Service Availability Charges	95	0	95
Interest and Extra Charges	17	0	17
Accrued Interest on Investments	27	0	27
User Charges and Fees	0	0	0
Other	86	0	86
Infra-Structure, Property, Plant and Equipment			
System Assets	0	8,275	8,275
Plant and Equipment	0	59	59
Other	0	0	0
Total Assets	225	12,126	12,351
LIABILITIES:			
Bank Overdraft Facility			
Bank Overdraft Facility	0	0	0
Creditors			
Goods and Services	101	0	101
Accrued Expenses	1	0	1
Borrowing's			
Loans	20	238	258
Total Liabilities	122	238	360
NETT ASSETS COMMITTED	103	11,888	11,991
EQUITY:			
Accumulated Surplus / (Deficit)			9,532
Operating Surplus / (Deficit) - Current Year			(172)
Asset Revaluation Reserve			2,631
Total Equity			11,991
Current Cost of System Assets - Replacement			
Current Cost of System Assets - Replacement			25,386
Current Cost of System Assets - Accumulated Depreciation			
Current Cost of System Assets - Accumulated Depreciation			(17,111)
Current Cost of System Assets - Written-Down Current Value			
Current Cost of System Assets - Written-Down Current Value			8,275

COUNCIL OF THE SHIRE OF YOUNG

SPECIAL SCHEDULE NO. 7

CONDITION OF PUBLIC WORKS

as at 30th June, 2008

(\$,000)

Asset Classification / Category	Dep Rate % From - To	Depr. Exp \$'000	Cost \$'000	Accum Dep. \$'000	W.D.V. \$'000	Asset Condition	Bring to Satisfactory \$'000	Est. Annual Main'ce Exp \$'000	Est. Main'ce Current Year \$'000	
Buildings										
Council Chambers	0.00 %	4.00 %	37	930	762	168	U	50	40	14
Works Depot	0.00 %	3.96 %	18	444	272	173	U	24	19	2
Fire Protection	0.00 %	0.00 %	0	43	43	0	U	2	0	1
Impounding & Animal Control	0.00 %	4.00 %	1	21	13	8	U	1	1	1
Emergency Services	0.00 %	4.00 %	8	198	72	125	U	11	9	4
Baby Health Centres	0.00 %	3.99 %	26	647	419	228	U	35	28	12
Pre-School Kindergartens	0.00 %	4.00 %	6	154	118	36	U	8	7	1
Dwellings	0.00 %	4.00 %	2	62	21	41	U	3	3	2
Waste Management Services - Other	0.00 %	4.00 %	35	864	208	656	U	47	38	13
Public Cemeteries	0.00 %	4.00 %	4	106	38	68	U	6	5	1
Public Conveniences	0.00 %	3.65 %	4	119	54	64	U	6	5	2
Public Libraries	0.00 %	4.00 %	8	188	136	52	U	10	8	4
Community Centres	0.00 %	4.00 %	31	767	268	499	U	41	33	2
Public Halls	0.00 %	4.00 %	30	749	312	437	U	40	33	62
Other Cultural Services	0.00 %	0.00 %	0	2	2	0	U	0	0	0
Swimming Pools	0.00 %	3.95 %	18	466	255	210	U	25	20	4
Sporting Grounds	0.00 %	3.03 %	162	5,349	1,495	3,855	U	289	176	13
Parks, Gardens & Reserves	0.00 %	3.56 %	41	1,150	512	638	U	62	44	30
Aerodromes	0.00 %	4.00 %	15	383	333	50	U	60	5	13
Tourism & Area Promotion	0.00 %	4.00 %	9	224	89	135	U	12	10	1
Saleyards & Markets	0.00 %	3.99 %	11	276	162	114	U	20	3	0
Other Business Undertakings	0.00 %	4.00 %	36	910	271	639	U	49	39	89
Total Buildings			503	14,052	5,855	8,197		803	524	269
Public Roads										
Roads - Sealed Surface	0.00 %	1.25 %	700	55,995	15,658	40,337	U	3,426	1,513	958
Roads - Un-Sealed Surface	0.00 %	1.25 %	178	14,251	8,951	5,301	U	2,241	810	755
Bridges	0.00 %	1.25 %	83	6,680	965	5,715	U	400	65	65
Footpaths	0.00 %	2.00 %	27	1,330	187	1,143	U	210	101	60
Kerb & Guttering	0.00 %	1.51 %	49	3,269	650	2,619	U	101	30	20
Other	0.00 %	3.18 %	34	1,069	571	499	U	56	36	4
Total Public Roads			1,071	82,594	26,980	55,614		6,434	2,555	1,861
Water Supplies										
Buildings	0.00 %	3.99 %	1	19	6	13	U	5	1	0
Reservoirs	0.00 %	1.60 %	39	2,453	730	1,723	U	126	61	26
Pumping Stations	0.00 %	5.09 %	7	145	61	84	U	5	4	4
Mains, Hydrants & Meters	0.00 %	0.68 %	140	20,681	8,517	12,164	U	1,220	297	131
Other	0.00 %	0.00 %	0	61	0	61	S	0	0	0
Total Water Supplies			187	23,359	9,314	14,045		1,356	363	160
Sewerage Services										
Buildings	0.00 %	4.00 %	1	25	13	12	S	0	0	0
Treatment Works - Site	0.00 %	0.43 %	34	8,000	7,370	630	U	656	35	135
Pumping Stations	0.00 %	1.10 %	1	89	54	35	U	46	15	25
Mains - Delivery	0.00 %	0.33 %	61	18,780	10,970	7,811	U	1,808	138	72
Man-Holes	0.00 %	0.32 %	9	2,814	1,580	1,234	U	246	31	8
Total Sewerage Services			106	29,708	19,987	9,721		2,755	219	240
Urban Stormwater Drainage										
Underground Drains, Pits etc.	0.00 %	1.25 %	101	8,085	983	7,102	U	457	225	49
TOTAL			1,969	157,799	63,120	94,679		11,806	3,885	2,580

COUNCIL OF THE SHIRE OF YOUNG

SPECIAL SCHEDULE No. 8

FINANCIAL PROJECTIONS

	Actual ⁽¹⁾ 2008 \$'000	Projected ⁽³⁾ 2009 \$'000	Projected ⁽³⁾ 2010 \$'000	Projected ⁽³⁾ 2011 \$'000
RECURRENT BUDGET:				
Continuing Operations				
Income	17,302	19,469	18,058	17,906
Expenses	16,497	15,173	15,196	15,411
NETT OPERATING RESULT	805	4,296	2,862	2,495
CAPITAL BUDGET:				
Capital Works Programme				
New ⁽²⁾	6,238	10,795	6,292	4,919
TOTAL	6,238	10,795	6,292	4,919
Funds Employed:-				
Loans	0	3,000	0	0
Asset Sales	560	500	538	499
Restricted Assets	3,093	3,974	3,231	2,607
Grants	1,424	2,360	764	175
Contributions	1,012	444	481	477
Recurrent Revenue	149	517	1,278	1,161
TOTAL	6,238	10,795	6,292	4,919

NOTE:-

(1) From Income Statement.

(2) New Capital Works are major non-current projects (Roadworks Infra-Structure, Treatment Works Upgrade etc.).

(3) Council has adopted a three (3) year Financial Management Plan.